

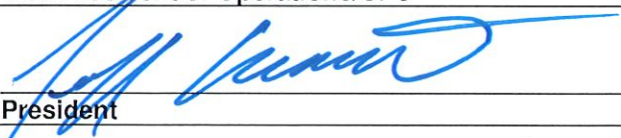


<b>Florida SouthWestern State College – District Board of Trustees</b> <b>Agenda Item Summary</b>	
Meeting Date: 11/8/2022	
<b>1. Action Requested/Purpose: Financial Services Consent - Budget Amendments</b>	
<b>2. Fiscal Impact:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
<b>3. Funding Source:</b> Operating Funds    Amount: \$4,724,303	
<b>4. Administration Recommendation: Approval of the Financial Services Budget Amendments</b>	
<b>5. Agenda Item Type:</b>  <input type="checkbox"/> Action Item <input checked="" type="checkbox"/> Consent Agenda <input type="checkbox"/> Information Only <input type="checkbox"/> Board Requested Information/Report	<b>8. Requirement/Purpose (Include Citation)</b>  <input checked="" type="checkbox"/> Statute 1001.65(2) <input checked="" type="checkbox"/> Administrative Code 6A-14.0716(3) <input type="checkbox"/> Other
<b>9. Background Information:</b>  <p>The attached report shows the Original Approved Budget and compares the Amended Annual Budget as of August 31, 2022 to the Amended Budget as of September 30, 2022. The budget amendments include an increase in Fund Balance Transfers due to FY22 budget rollover for items not received prior to June 30, 2022, as well as an increase in Other Sources of Income to reflect the Uninsured Loss Recovery from Relief Funds.</p> <p>It also shows the reallocation of current funds to support the ongoing operations of the College. These amendments result in a balanced budget.</p>	
<b>Requested By:</b>	 <a href="#">Toby Discenza (Oct 20, 2022 13:32 EDT)</a> <b>Assistant Vice President, Budget and Financial Planning</b>
<b>Funding Verified by:</b>	 <a href="#">Gina Doeble (Oct 21, 2022 09:52 EDT)</a> <b>Vice President of Operations/CFO</b>
<b>Approved For Agenda by:</b>	 <b>President</b>

**MONTHLY FINANCIAL REPORTS**  
**FINANCIAL SERVICES CONSENT AGENDA**  
**BUDGET AMENDMENTS**

Table #1

**FLORIDA SOUTHWESTERN STATE COLLEGE**  
**CURRENT AND AMENDED OPERATING BUDGET BY FUNCTIONAL CATEGORY**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

SOURCES OF FUNDS	Original Budget	Amended Budget	Amended Budget	Budget Changes	
		as of 8-31-2022	as of 9-30-2022	From Amended Budget Amount	%
Student Tuition and Fees	\$28,631,576	\$28,631,576	\$28,631,576	\$0	0.00%
Support from State Govt.	41,195,304	\$41,195,304	\$41,195,304	\$0	0.00%
Support from Fed. Govt.	4,662,264	\$4,662,264	\$4,662,264	\$0	0.00%
Gifts, Contributions, Grants & Contracts	4,296,108	\$4,296,108	\$4,296,108	\$0	0.00%
Sales & Services	924,228	\$924,228	\$924,228	\$0	0.00%
Transfers (from other funds)	113,000	\$113,000	\$113,000	\$0	0.00%
Other Sources	-27,844	-\$27,844	\$4,695,287	\$4,723,131	14931.00%
Fund Balance Transfers	1,802,606	\$3,208,568	\$3,209,740	\$1,172	0.04%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$81,597,242</b>	<b>\$83,003,204</b>	<b>\$87,727,507</b>	<b>\$4,724,303</b>	<b>5.79%</b>

USES OF FUNDS Functional Category	Original Budget	Amended Budget	Amended Budget	Budget Changes	
		as of 8-31-2022	as of 9-30-2022	From Amended Budget Amount	%
Instructional	\$32,180,687	\$32,685,676	\$32,832,901	\$147,225	0.46%
Academic Support	7,365,939	7,868,885	7,737,033	(\$131,852)	-1.79%
Student Support	12,681,646	12,671,154	12,666,588	(\$4,567)	-0.04%
Institutional Support	15,101,235	15,403,750	15,394,624	(\$9,126)	-0.06%
Physical Plant	9,531,735	9,638,391	9,637,883	(\$508)	-0.01%
Reserves	4,586,000	4,586,000	9,309,131	\$4,723,131	100.00%
Budget Contingency	150,000	149,348	149,348	\$0	0.00%
<b>TOTAL USES OF FUNDS</b>	<b>\$81,597,242</b>	<b>\$83,003,204</b>	<b>\$87,727,507</b>	<b>\$4,724,303</b>	<b>5.79%</b>